

**The Odisha State Police Housing & Welfare Corporation Ltd.
Bhubaneswar-22**

No. 57 /OPHWC

Dated 3 .1.2018

To

The Divisional Heads, OSPH&WC,
Balasore, Berhampur, Bhubaneswar, Bhawanipatna,
Cuttack, Electrical, Koraput & Sambalpur,

Sub : Financial Closure of Handed Over Projects

To streamline the project expenditures and for smooth payment to Contractors in respect of handed over projects, it has been decided that the divisional heads should send a Financial Closure Statement in the enclosed format within three months from the date of handover of projects. If there are any unsettled and disputed bills against any handed over projects which cannot be settled within three months from handover date, the amount of those bills should be disclosed separately in the enclosed format. Any project expenditure beyond the amount mentioned in Financial Closure Statement will not be entertained subsequently. This statement has to be sent directly to my office within the aforesaid date without fail.

Encl:- As above.


Chairman-cum-Managing Director

Memo No. 58 /OPHWC

Dated 3 .1.2018

Copy to the Chief Engineer(Civil)/ Financial Adviser/GM(Tech)-cum-SE/
Chartered Accountant/Company Secretary/DGM(Engg.)/DGM(D&D)/Project Manager
(Monitoring-I) /Joint Manager (Monitoring-II)/Accountant, Head Office, OSPH&WC
for information.


Chairman-cum-Managing Director

o/c



THE ODISHA STATE POLICE HOUSING & WELFARE CORPN. LTD.

(A Government of Odisha Undertaking)

BHOINAGAR, BHUBANESWAR-751022,

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Web:ophwc.ori.nic.in

FINANCIAL CLOSURE STATEMENT

Name of the Project				
Project Code				
Date of Handover				
Particulars of Work	Amount as per BOQ / WO	Amount of Bills passed & paid	Amount of Bills passed but not paid	Total Amount of Bills Passed
(1)	(2)	(3)	(4)	(3+4)
Civil Work				
Internal PH				
External PH				
Site Development, Roads etc.				
Internal Electrical				
External Electrical				
Total				
Details of Unsettled / Disputed Bills				
Nature of Work	Name of Contractor	Disputed / Unsettled Bill Amount	Reasons for dispute	
Total				
<p>I, hereby, certify that there are no other bills of Contractors / Suppliers in respect of above project are pending for settlement.</p>				
<p>Division Head / In-charge Division</p>				